

## Rethinking Corporate Governance The Law And Economics Of Control Powers

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Three guiding principles for rethinking governance for development are: Think not only about the form of institutions, but also about their functions. Think not only about capacity building, but also about power asymmetries. Think not only about the rule of law, but also about the role of law.

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Although the discipline of control transactions could be improved in both countries taking stock of the more sophisticated American example, takeover regulation is not a major problem for corporate governance in either of them. Swedish law simply does not feature possibilities for evolution towards managerial control, whereas the Dutch structure regime remains a source of unnecessary rigidities for the takeover process.

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The papers were discussed by panelists from globally significant asset managers, legal scholars and other researchers, and corporate governance practitioners. Organisers. Ira M. Millstein Center for Global Markets and Corporate Ownership, Columbia Law School. European Corporate Governance Institute (ECGI)

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the constitutional corporation rethinking corporate governance applied legal philosophy stephen bottomley share ownership has become a major aspect of western economies and there are diverse views on its role while corporate law is based on the idea that shareholders are the primary concern of company directors more radical writers have suggested that public company shareholders are the

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Corporate laws are based on the idea that the interests of shareholders should be the primary concern of company directors. However, some argue that the proper role for shareholders is to sit back and let the corporation's managers do their job, or that the pursuit of shareholders' interests detracts from the concerns of employees or victims of corporate wrongdoing or other stakeholders.

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