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1) The cost of capital for a project depends on A) the company's cost of capital. B) the use of the capital (the

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project). C) the industry cost of capital. D) the company's level of debt financing. Answer: B 2) The market value of Charter Cruise Company's equity is \$15 million, and the market value of its debt is \$5 million.

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Stephen A. Ross, Randolph W.

Westerfield, Jeffrey Jaffe

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and the Value of a Business 60 Stocks & Stock Market Common Stock - Ownership shares in a publicly held corporation.

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THE PRINCIPLES OF CORPORATE FINANCE CHAPTER 1: The time value of money We are going to link the present and the future by using the notion of interest rate that could be called discount rate, required rate of return or cost of capital. Finance is all about cash flows but more precisely about the exact date of the realization of the cash flow. I) PRESENT VALUE Example 1: What is the value today of \$110 to be received in one year?

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Principles of Corporate Finance (1980) is an undergraduate-level textbook edited by Richard Brealey, Stewart Myers, and Franklin Allen. Currently, in its twelfth edition, the textbook, targeted at first-year college students majoring in Finance, is generally taught in classes Finance 101, Finance 102, and Finance 103.

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