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~~Western Washington University~~

N. Gregory Mankiw is the Robert M. Beren Professor of Economics at Harvard University. He began his study of economics at Princeton University, where he received an A.B. in 1980. After earning a Ph.D. in economics from MIT, he began teaching at Harvard in 1985 and was promoted to full professor in 1987.

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Principles of Microeconomics 2e covers the scope and sequence of most introductory microeconomics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The second edition has been thoroughly revised to increase clarity, update data and current event impacts, and incorporate the feedback from many reviewers and adopters. The text and images in this book are grayscale. The first (previous) edition of Principles of Microeconomics via OpenStax is available via ISBN

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Writing in the June 1965 issue of the *Economic Journal*, Harry G. Johnson begins with a sentence seemingly calibrated to the scale of the book he set himself to review: "The long-awaited monetary history of the United States by Friedman and Schwartz is in every sense of the term a monumental scholarly achievement--monumental in its sheer bulk, monumental in the definitiveness of its treatment of innumerable issues, large and small . . . monumental, above all, in the theoretical and statistical effort and ingenuity that have been brought to bear on the solution of complex and subtle economic issues." Friedman and Schwartz marshaled massive historical data and sharp analytics to support the claim that monetary policy--steady control of the money supply--matters profoundly in the management of the nation's economy, especially in navigating serious economic fluctuations. In their influential chapter 7, *The Great Contraction*--which Princeton published in 1965 as a separate paperback--they address the central economic event of the century, the Depression. According to Hugh Rockoff, writing in January 1965: "If Great Depressions could be prevented through timely actions by the monetary authority (or by a monetary rule), as Friedman and Schwartz had contended, then the case for market economies was measurably stronger." Milton Friedman won the Nobel Prize in Economics in 1976 for work related to *A Monetary History* as well as to his other Princeton University Press book, *A Theory of the Consumption Function* (1957).

Now readers can master the basics of economics with the help of the most popular introductory book in economics today that is widely used around the world -- Mankiw's *ESSENTIALS OF ECONOMICS*, 8E. With its clear and engaging writing style, this book emphasizes only the key material that readers are likely to find most interesting about the economy, particularly if they are studying economics for the very first time. Reader discover interesting coverage of the latest relevant economic developments with real-life

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“Regardless of your place on the political spectrum, there is much to admire in this book, which reminds us that the stewardship of nature is an obligation shared by all Americans.” –U.S. Senator Angus S. King Jr. The Green movement in America has lost its way. Pew polling reveals that the environment is one of the two things about which Republicans and Democrats disagree most. Congress has not passed a landmark piece of environmental legislation for a quarter-century. As atmospheric CO<sub>2</sub> continues its relentless climb, even environmental insiders have pronounced “the death of environmentalism.” In *Getting to Green*, Frederic C. Rich argues that meaningful progress on urgent environmental issues can be made only on a bipartisan basis. Rich reminds us of American conservation’s conservative roots and of the bipartisan political consensus that had Republican congressmen voting for, and Richard Nixon signing, the most important environmental legislation of the 1970s. He argues

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that faithfulness to conservative principles requires the GOP to support environmental protection, while at the same time he criticizes the Green movement for having drifted too far to the left and too often appearing hostile to business and economic growth. With a clear-eyed understanding of past failures and a realistic view of the future, Getting to Green argues that progress on environmental issues is within reach. The key is encouraging Greens and conservatives to work together in the space where their values overlap—what the book calls “Center Green.” Center Green takes as its model the hugely successful national land trust movement, which has retained vigorous bipartisan support. Rich’s program is pragmatic and non-ideological. It is rooted in the way America is, not in a utopian vision of what it could become. It measures policy not by whether it is the optimum solution but by the two-part test of whether it would make a meaningful contribution to an environmental problem and whether it is achievable politically. Application of the Center Green approach moves us away from some of the harmful orthodoxies of mainstream environmentalism and results in practical and actionable positions on climate change, energy policy, and other crucial issues. This is how we get to Green.

The General Theory of Employment, Interest, and Money, written by legendary author John Maynard Keynes is widely considered to be one of the top 100 greatest books of all time. This masterpiece was published right after the Great Depression. It sought to bring about a revolution, commonly referred to as the ‘Keynesian Revolution’, in the way economists thought—especially challenging the proposition that a market economy tends naturally to restore itself to full employment on its own. Regarded widely as the cornerstone of Keynesian thought, this book challenged the established classical economics and introduced new concepts. ‘The General Theory of Employment, Interest, and Money’ transformed economics and changed the face of modern macroeconomics. Keynes’ argument is based on the idea that the level of employment is not determined by the price of labour, but by the spending of money. It gave way to an entirely new approach where employment, inflation and the market economy are concerned.

Now you can master the principles of microeconomics with the help of the most popular introductory book in economics trusted by students of economics worldwide -- Mankiw’s PRINCIPLES OF MICROECONOMICS, 9E. Using a clear, inviting writing style, this book emphasizes only material that helps you better understand the world and economy in which you live. You learn to become a more astute participant in today’s economy with a strong understanding of both the potential and limits of economic policy. The latest, relevant examples throughout this edition bring today’s microeconomic principles to life, as acclaimed author Gregory Mankiw explains, I tried to put myself in the position of someone seeing economics for the first time. My goal is to emphasize the material that readers find interesting about the study of the economy. Real scenarios, useful economic facts, and clear explanations demonstrate how

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microeconomic concepts play a role in the decisions you make every day. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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