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You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to

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SOLUTIONS TO COMPUTER EXERCISES C2.1 (i) The average prate is about 87.36, and the average mrate is about .732. (ii) The estimated equation is prate = 83.08 + 5.86 mrate n 2= 1,534, R = .075. (iii) The intercept implies that, even if mrate = 0, the predicted participation rate is 83.08 percent.

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