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game of incomplete information is a game where the players do not have common knowledge of the game being played. This idea is

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tremendously important

incapturingmanyeconomic situations, whereaavrieyt of features of the environment may not be commonly known. Among the aspects of the game that the players might not have common knowledge of are: syoPa

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GDL-II stands for "GDL for games with  
incomplete information." By  
incompleteness we mean that players

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do not know the full game.

Mathematical game theorists draw a finer distinction between what they call imperfect-information games and those of incomplete information.

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Games With Incomplete Information -

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Our central topic of the quarter is dynamic games with incomplete

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Stanford University. This class of games encompasses many interesting economic models market signalling, cheap talk, and reputation, among others. To study these problems, we start by investigating a new set of solution concepts, then move on to applications.

## 1 Perfect Bayesian

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Dynamic Games with Incomplete  
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There are two analogous definitions of

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smooth games of incomplete information, one for maximization objectives (like welfare in an auction) and one for minimization objectives (like the total delay in a routing game). The Price of Anarchy in Games of Incomplete Information

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We define normal, repeated,  
incomplete information, and  
extensive form games with  
unawareness using a unified  
methodology. A game with

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Stanford University unawareness is defined as a collection of standard games (of the corresponding form). The collection specifies how each player views the game, how she views the other players' perceptions of the game and so on.

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Empirical models of dynamic games of incomplete information are an important framework within which to study firms' strategic behavior. In the past decade, developing econometric

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Stanford University methods to estimate these models has become an active research topic in the empirical industrial organization and applied econometrics literatures.

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Estimating Dynamic Discrete-Choice

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without ever leaving the safe confines of full-information games. We conclude this section with an overview of the main points of this paper.<sup>2</sup> (1) We define smooth games of incomplete information. The definition is slightly stronger, in a subtle but important way, than

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